

# Key investor information document

This document provides you with key investor information about this employee savings fund. It is not marketing material. The information contained herein is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## KeringForYou (FCE20220014)

Company mutual fund (*fonds commun de placement d'entreprise* - FCPE)

Employee savings fund subject to French law

BNP PARIBAS ASSET MANAGEMENT France, an asset management company part of the BNP Paribas group.

## Investment objectives and policy

Fund classification: "Invested in listed securities of the company".

Accordingly, the fund must invest more than one-third of its net assets in securities of the company or of a related company within the meaning of Article L. 3344-1 of the French labour code (*Code du travail*). The securities in which the fund shall invest are KERING ordinary shares listed on Euronext Paris (ISIN: FR0000121485).

The fund is open to contributions from employees and eligible corporate officers of companies belonging to the Kering group which have a registered office in China, France (and former employees), Hong Kong and the United Kingdom.

Given that the net asset value is expressed in euros, unitholders in countries outside the euro area are exposed to the risk of their country's currency appreciating against the euro (currency risk).

The investment objective will be to track the performance of the KERING share upwards or downwards and to keep the difference between the net asset value of the fund's units and the KERING share price below 1% in absolute value. As such, it will be invested in full in KERING shares listed on the Euronext Paris market and any remainder in cash.

As the difference defined above is an objective, any difference in excess of this objective will not give rise to any financial compensation.

In order to limit as far as possible the inevitable gap that will arise between the net asset value of the fund's units and the KERING share price in the event of corporate actions and changes in the amount of the fund's cash holdings, the number of units may be adjusted according to the share price in the following cases:

- Reduction or increase in the nominal value of KERING shares,
- Receipt of dividends,
- Allocation of bonus shares,
- Increase in assets in the event of a capital increase or sale of securities reserved for employees of the KERING group,
- Other securities transactions affecting the KERING share.

If such an adjustment has not been made for more than one year, the aforementioned investment objective of maintaining a 1% difference for the fund may no longer be met.

Before the settlement-delivery of the securities as part of the employee share ownership operation, the fund will be invested in cash.

After settlement-delivery of the securities as part of the employee share ownership operation, the fund will be fully invested in KERING shares and any remainder in cash.

Where subscribers for units do not reside in France, given the planned time interval between the end of the subscription period and settlement-delivery, their subscription for units in the fund will be completed when the fund is invested in KERING shares.

### Other information:

Recommended investment period: at least five years. This five-year period is also the statutory lock-in period for your assets in the company savings plan, except in the event of early release.

The income and proceeds from the assets in the fund must be reinvested. The amounts thus reinvested will increase the total value of the assets and give rise to the issue of new units or fractions of units.

Subscription and redemption requests (accompanied by supporting documents if necessary) can be submitted to the custody account-keeper on a daily basis and shall be executed at the redemption price in accordance with the procedures set out in the fund regulations.

## Risk and reward profile

Lower risk Higher risk

← →

Potentially lower return Potentially higher return

1	2	3	4	5	6	7
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- Past performance, such as the data used to calculate the synthetic indicator, may not be a reliable indicator of the fund's future risk profile.
  - The risk category associated with this fund is not guaranteed and may change over time.
  - The lowest category does not mean "risk-free".
  - The risk category is warranted by the fact that the fund's assets will be exclusively invested in the securities of a single company. The valuation of these securities is linked to the company's earnings and financial position. A fall in the value of the company's shares therefore implies a fall in the net asset value.
  - The capital invested in the fund is not guaranteed.
- Significant risk(s) not taken into account in the indicator which could lead to a drop in the net asset value:
- **Risk associated with the concentration of investments:** where investments are made in a limited number of securities and/or in a specific segment of the financial markets, and where these securities and/or markets perform poorly, the losses incurred may be greater than they would otherwise have been had the policy been to invest in a larger number of securities and/or in more diversified markets.



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## Charges

The charges and fees paid are used to cover the costs of running the fund, including the costs of marketing and distributing units, therefore these charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken by the fund over a year	
Ongoing charges	None (*)
Charges taken by the fund under certain circumstances	
Performance fee	None

Ongoing charges are paid by the company.

For more detailed information on the different types of charges payable by the fund or the company, please refer to the section of the fund regulations on operating expenses and charges.

(\*) As the fund's first financial year has not yet ended, only an estimate of ongoing charges is given here. This document will contain the updated ongoing charges as from the end of the first financial year.

The assessment of ongoing charges will be based on the ongoing charges for the previous year ended. This amount may vary from one financial year to another. Ongoing charges do not include:

- performance fees.
- brokerage fees, except in the case of entry and/or exit charges paid by the fund when it buys or sells units in another collective investment vehicle.

## Past performance

As there is not enough historical data for the fund, we cannot provide a performance histogram

- The fund was created in 2022.
- Past performance is calculated in EUR.

## Practical information

- Depositary: BNP PARIBAS SECURITIES SERVICES 3 rue d'Antin 75002 Paris FRA
  - Custody account keeper(s): BNP PARIBAS SA - 16 boulevard des Italiens - 75009 Paris
  - Legal form: individualised group employee investment fund open to employees of the Kering group
  - The fund regulations and its annual report are available free of charge upon written request to the management company BNP PARIBAS ASSET MANAGEMENT France 1 boulevard Haussmann 75009 Paris FRA
  - The fund's net asset value is available at: [www.epargne-retraite-entreprises.bnpparibas.com](http://www.epargne-retraite-entreprises.bnpparibas.com)
  - The tax legislation in the fund's country of origin could have an impact on investors.
  - The Supervisory Board shall review the fund's financial, administrative and accounting management, together with its management report and annual financial statements. It shall exercise the voting rights attached to the securities issued by the company and decide on the contribution of securities. To this end, it shall appoint one or more representatives representing the fund at the issuing companies' general meetings. It shall also decide on mergers, splits and the liquidation of the fund and its prior approval must be sought for amendments to the fund regulations in the cases specified in said regulations.
  - The Supervisory Board, established pursuant to Article L.214-165 of the French monetary and financial code (*Code monétaire et financier*), has six members:
    - three employee unitholders representing the unitholders who are current and former employees, elected directly by the unitholders based on the number of units held by each unitholder, as follows
    - two employee unitholders from a company whose registered office is located in France,
    - one employee unitholder whose registered office is located outside France
- And,
- three members representing the COMPANY, appointed by the COMPANY's management.

BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that might be misleading, inaccurate or inconsistent with the relevant parts of the regulations of this fund.

This fund is approved and regulated by the *Autorité des Marchés Financiers* (French financial markets authority - AMF).

This key investor information document is accurate and up-to-date as of 22 February 2022.

BNP PARIBAS ASSET MANAGEMENT France is authorised in France and regulated by the AMF.



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